Community Hub Capital Plan - Phase 1 - Projection June 2022

	Retrofit of Existing	Notes
Total Estimated Project Costs	**$ 32,000,000**	
One Time Revenue		
Green & Inclusive Community Buildings Grant	$ 16,555,000	Federal grant program, 80% up to $10M, 60% of $10-$25M (Retro Fit)
Green Municipal Fund (GMF)	$ 1,250,000	25% forgiveable loan up to $5M loan
Renewable Energy Benefit Fund	$ 669,600	Pending council approval
Municipal Capital Reserve Fund (current)	$ 1,408,000	2022 balance
Municipal Capital Reserve Fund	$ 500,000	Annual transfer to RF for 2023 and 2024
Carryforward Capital Budget (from 2017)	$ 206,000	CF budget 2017, funded
Operating Savings from Closure	$ 600,000	Savings from pool being closed for 3 years (2022-2024)
Pool Repair Reserve	$ 200,000	Trf. of existing reserve for emergency pool repair
Potential Partnerships	$ 1,500,000	
Total One Time Revenue	**$ 22,888,600**	
Amount to be Financed	**$ 9,111,400**	
Annual Financing Payment	**$ 577,000**	30 year loan, 4.76% per IO June 29 2022
Existing Funding/Savings		
Annual transfer to MCRF	$ 250,000	
Development Charges***	$ 140,000	Annual DC contribution to service $2.4M debt
Net Projected Op. Savings from Pool	$ 102,000	
Total Existing Funding/Savings	**$ 492,000**	
Remaining Amount to Fund (Annually)	**$ 85,000**	
2022 General Rate Tax Levy	**$ 18,625,700**	
Tax Levy Increase/Decrease	**0.46%**	

***Annual DC contribution to service estimated $2.4M debt Retrofit.
Other considerations necessary for Twp funded DC to consider***